

## **NEW CLIENTS SHOULD BRING:**

- ▶ Last year's tax return
  - ▶ Driver's license or Government-issued identification
  - ▶ Social Security Cards (for dependents also)
  - ▶ Income statements, W2's, 1099's, brokerage statements if applicable.
  - ▶ If you sold property in 2024, they should know the original date of purchase, original purchase price **Please** bring a copy of the settlement report from the sale of the property.
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- ▶ If they received **Social Security or Social Security Disability** at any time during 2024, must bring **1099-SSA form**. To access replacement form: log in to account at [www.ssa.gov](http://www.ssa.gov) on the GOV LINKS page or call 1-800-772-1213, or visit the Social Security Office in Whiteville or Wilmington.
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- ▶ If you had **Market Place Insurance** at any time during 2024, must bring **1095A form**. To access a replacement form: log in to account at [www.healthcare.gov](http://www.healthcare.gov) on the GOV LINKS Page or call 1-800-318-2596.

## General Requirements:

### Personal information

This information tells the IRS exactly who's filing, who is covered in your tax return, and where to deposit your tax refund.

- 1) Social Security numbers and dates of birth for you, your spouse and your dependents
- 2) Copies of last year's tax return for you and your spouse (helpful, but not required)
- 3) Bank account number and routing number, if depositing your refund directly into your account

### Information about your income

- 1) W-2 forms for you and your spouse
- 2) 1099-C forms for cancellation of debt

- 3) 1099-G forms for unemployment income, or state or local tax refunds
- 4) 1099-NEC (or 1099-K if you're paid through a third-party such as PayPal) forms for you and your spouse for any independent contract work  Form 1099-R (for IRA/pension distributions)
- 5) 1099-S forms for income from sale of a property
- 6) 1099-INT, -DIV, -B, or K-1s for investment or interest income
- 7) SSA-1099 for Social Security benefits received
- 8) Alimony received
- 9) Business or farming income—profit/loss statement, capital equipment information
- 10) Rental property income and expenses—profit/loss statement, suspended loss information
- 11) Prior year installment sale information—Forms 6252, principal and interest collected during the year, SSN and address for payer

## Additional income

- 1) Remember to report all income you receive,  
including: Business income
- 2) Rental real estate, royalties, partnerships, S corporations, trusts, etc.
- 3) Unemployment compensation
- 4) Stock options
- 5) Gambling winnings
- 6) Payments for jury duty
- 7) Scholarships
- 8) Cancellation of debt
- 9) Taxable Health Savings Account distribution

- 10) Prizes and awards

## Income Adjustments

The following items can help reduce the amount of your income that is taxed, which can increase your tax refund, or lower the amount you owe.

- 1) Alimony paid for divorces executed prior to 2019.
- 2) Form 1098-E for student loan interest paid (or loan statements for student loans)
- 3) Form 1098-T for tuition paid (or receipts/canceled checks for tuition paid for post-high school)
- 4) For teachers: canceled checks or receipts for expenses paid for classroom supplies, etc.
- 5) Records of IRA contributions made during the year
- 6) Receipts for any qualifying energy-efficient home improvements (solar, windows, etc.)
- 7) Records of Medical Savings Account (MSA) contributions
- 8) Self-employed health insurance payment records
- 9) Records of moving expenses
- 10) Keogh, SEP, SIMPLE, and other self-employed pension plan

## Itemized:

### Deductions and credits

The government offers a number of deductions and credits to help lower the tax burden on individuals, which means more money in your pocket. You'll need the following documentation to make sure you get all the deductions and credits you deserve:

- 1) Child care costs: provider's name, address, tax ID, and amount paid
- 2) Education costs: Form 1098-T, education expenses
- 3) Adoption costs: SSN of child; records of legal, medical and transportation costs

- 4) Forms 1098: mortgage interest, private mortgage insurance (PMI), and points you paid
- 5) Investment interest expenses
- 6) Charitable donations: cash amounts, official charity receipts, canceled checks; value of donated property; miles driven, and out-of-pocket expenses
- 7) Medical and dental expense records
- 8) Casualty and theft losses: amount of damage, insurance reimbursements
- 9) Records/amounts of miscellaneous tax deductions: union dues; unreimbursed employee expenses (uniforms, supplies, seminars, continuing education, publications, travel, etc.)
- 10) Records business use of home expenses for self-employed, home size/office size, home expenses
- 11) Rental property income/expenses: profit/loss statement, rental property suspended loss information

## Taxes you've paid

- 1) State and local income taxes paid
- 2) Real estate taxes paid
- 3) Personal property taxes
- 4) Vehicle license fees based on value of vehicle

## Other information

- 1) Estimated tax payments made during the year (self-employed)
- 2) Prior-year refund applied to current year and/or any amount paid with an extension to file
- 3) Foreign bank account information: location, name of bank, account number, peak value of account during the year